

Rainbow Finishes 2009 Financial Year in Style!!

It's hard to escape the news of late, seemingly full of doom and gloom, one business goes under followed by another causing another to go and so on. Rainbow Professional and the whole team took a long hard look at their strengths weaknesses and performance on a whole and braced themselves for what was going to be a tough and demanding year for all.

A vote was cast among the workforce to take a voluntary reduction in pay, to "Give Back" to the company. This enabled the management to completely reshape the financial structure of the business and come out fighting. Focus was made on cutting costs, maximising efficiencies, and minimising waste. Streamlining the business this way has made the bottom line figures of the business much healthier and as a direct result, the company have actually come out ahead of revised budgets despite current economic and banking pressures.

The financial year of 2009/2010 now looks far brighter with new and innovative products on the way. 2009 saw the Production of the newly acquired ground stabilisation system, Hexapath, on site in Hull, and after many teething problems, production is now in full swing and with several high profile projects now fulfilled and enquiries coming in daily, the coming year also looks very exciting.

Rainbow Professional have seen growth not only in the domestic markets but also on their export markets, with new distributors being established in Portugal and other parts of Europe. Talks are also ongoing with a Hungarian Distributor too, and we will continue to develop and evolve the export market during the coming years.

Rainbow continue to develop new products and work with new materials in keeping with the company ethos, "***Taking otherwise waste plastics destined for landfill, and turning them into useable products that actually benefit the environment***" and we look forward to establishing and maintaining relations with our customers both new and old.